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BISON FINANCE GROUP LIMITED

貝森金融集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 888)

**VOLUNTARY ANNOUNCEMENT
TERMINATION OF SHARE AWARD SCHEME**

Reference is made to the announcement of Bison Finance Group Limited (the “**Company**”) dated 24 August 2018 (the “**Announcement**”) in relation to the adoption of the share award scheme of the Company (the “**Share Award Scheme**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the Announcement.

Given that the Trustee does not hold any Award Share as at the date of this announcement and the Company does not expect to grant further Award under the Share Award Scheme in the forthcoming financial year, in order to reduce administrative cost of the Company, the Board has resolved to terminate the Share Award Scheme with effect from 28 October 2022 (the “**Termination**”) and has entered into a deed of termination of the Trust Deed with the Trustee on 28 October 2022.

Pursuant to the Trust Deed, any Shares and all such non-cash income remaining in the funds and properties held under the Trust for the benefit of the Participants shall be sold by the Trustee within twenty (20) Business Days of receiving notice of the Termination, and Residual Cash, net proceeds of such sale and such other funds remaining in the Trust (after making appropriate deductions in respect of all disposal costs, liabilities and expenses in accordance with the Trust Deed) shall be remitted to the Company forthwith. The Company will arrange with the Trustee as to the remittance of the funds in the Trust after the Termination.

By order of the Board
Bison Finance Group Limited
ZHU Dong
Executive Director

Hong Kong, 28 October 2022

As at the date of this announcement, the Board comprises Dr. MA Weihua as the Chairman and non-executive Director; Mr. XU Peixin, Mr. SUN Lei and Mr. ZHU Dong as executive Directors; and Dr. QI Daqing, Mr. CHEN Yigong and Mr. FENG Zhonghua as independent non-executive Directors.